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NEW ENGLAND REAL ESTATE JOURNAL

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Volume 49 / Issue 5 / Jan. 29-Feb. 4, 2010

Galvani of Parsons Comm'l. Group arranges \$12.5m sale of 202,683 s/f property



COVER A

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Cover Story

Galvani of Parsons Commercial Group arranges \$12.5m sale of 202,683 s/f property. **COVER A**

Spotlights

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2010 New England Industrial Development Resource Guide **SPECIAL INSERT SECTION**

Columnist

John Varella / Real Estate Taxes

6A

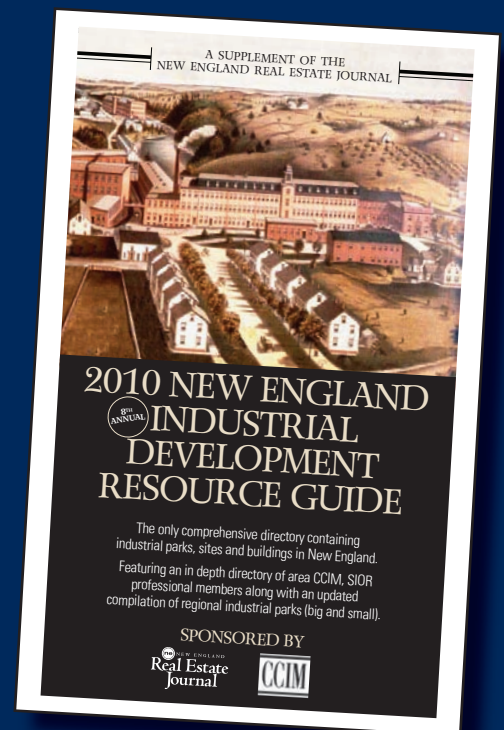
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Cummings Props. completes new 56,000 s/f building at 8 Cabot Rd.



SECTION A / PAGE 12

2010 New England Industrial Development Resource Guide



SPECIAL INSERT SECTION

Real Estate Journal

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SPECIAL
INSERT**
2010 New England Industrial Development Resource Guide

JOSEPH OF EASTDIL SECURED REPRESENTS THE SELLER, AMB PROPERTY CORP.

Galvani of Parsons Commercial Group arranges \$12.5m sale of 202,683 s/f prop.

jan January 29 - February 4, 2010

HI-LIGHTS

Tito and McGee of NAI represent Lakeview Manor in \$1.76m sale

Robert Tito and Dan McGee of NAI Hunneman represented the seller, Lakeview Manor, and procured the buyer, Sahara Real Estate.
SEE PAGE 10A



Clubhouse Capital completes \$1.05m sale of Willimantic C.C.

Clubhouse Capital handled the sale of Willimantic Country Club to Donny Marshall, Chuck Grodovich, and Joe Grodovich.
SEE PAGE 11A



Also inside: **3** sections, 68 pages

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ATTLEBORO, MA Victor Galvani, senior associate for Parsons Commercial Group, Inc. (PCG), represented the



Victor Galvani

buyer in the purchase of 505 Collins St. The 202,683 s/f industrial building traded for \$12.5 million.

The building which sits on just over 18 acres is fully leased to a single tenant user, TriMark United East. The tenant is one of the country's largest providers of equipment, supplies, and design services for the foodservice industry.

The original 152,730 s/f building was built in 1979 and recently underwent a 50,000 s/f state of the art expansion. The building features 18 loading docks, 2 drive-in doors and 18 foot clear ceiling heights making



Aerial view of 505 Collins St., Attleboro, Mass.

it ideal for warehouse distribution. The building is immediately located off the interchange of I-95 and Rte. 1. The buildings' superior location is also within walking distance to the commuter rail.

"The deal satisfied the investor's 1033 exchange requirements and

met their long-term investment objectives," said Galvani of PCG.

The seller, AMB Property Corporation, was represented by Peter Joseph, managing director of Eastdil Secured.

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PROP. WAS PURCHASED BY LOREN YODER AND DAVID TIDWELL Cregan of Paramount and Andolfo of Andolfo App. handle \$225,000 sale

PROVIDENCE, RI Daniel Cregan of Paramount Properties Group, Inc. and Thomas Andolfo of Andolfo



Daniel Cregan

Appraisal Associates have sold the 6,800 s/f office building at 333 Smith St. for \$225,000.

The two story 6,800 s/f brick office building was purchased by Loren Yoder and David Tidwell. The seller was ADT Security Services. Cregan represented the seller and Andolfo represented the buyers in the transaction.



33 Smith St., Providence, Mass.